

TERMS AND TARIFFS FOR OPENING AND SERVICE OF CURRENT BANK ACCOUNTS FOR LEGAL ENTITIES AND PRIVATE ENTREPRENEURS		
Customer	Legal entity or private entrepreneur	
Bank account opening and maintenance*	AMD/USD/EUR/RU/GBP/CNY/GEL/AED/KZT	tariff does not apply
Annual maintenance		tariff does not apply
Minimum balance		does not apply
Account opening period	Within the day of submitting the account opening application	
Cash transactions ¹		
Cash deposit to the account at the branch cash desk ¹	✓ AMD/ GEL/AED	tariff does not apply
	✓ USD	- USD banknotes issued before 1996 are not accepted -100 USD banknotes issued from 1996 to 2006: ✓ Up to 1,000 USD per day per customer: tariff does not apply ✓ 1% for amounts over 1,000 USD - no tariff for other banknotes
	✓ EUR	- 2% for banknotes with a nominal value of 500 EUR - for other banknotes the tariff does not apply
	✓ RU	2%
	✓ GBP	5%
Cash withdrawal ²	✓ AMD	0,25 % minimum 1,000 AMD
	✓ USD/EUR	1% minimum 1,000 AMD
	✓ RU/ GEL/AED	Tariff does not apply
	✓ GBP	5% minimum 1,000 AMD
Acceptance and exchange of old banknotes	According to the "Tariffs for Other Services" in force at the Bank	
Transfers		
When submitting the order at the branch		
Intrabank transfers ³	AMD/USD/EUR/RU/GBP/CNY/GEL/AED/KZT	200 AMD
Interbank transfers within the territory of the Republic of Armenia	AMD (including RA state and local budgets) /USD/EUR	200 AMD
In case of submitting the order via Internet/Mobile banking	tariff does not apply	
Correction of inaccuracies in the payment order data according to the customer's request	no tariff is set (in case of transfer via SWIFT system, according to the "Terms and tariffs for international foreign currency transfers by individuals and legal entities/private entrepreneur customers")	
Provision of statements on the current account at the bank branch	tariff does not apply	

Providing a bank statement regarding a closed account in the branch	1,000 AMD ⁴		
Annual (simple) interest rate and percentage yield applied to the daily account balance ⁵	Currency	Annual (simple) interest rate	APY (compound interest yield)
	AMD	5%	5.12%
	USD	0,5%	0,5%
	EUR	0,1%	0,1%
	RU	0,5%	0,5%
	GBP/CNY/GEL/AED/KZT	0%	0%

! Notice

* A one-time commission fee of AMD 100,000 is set for opening an account for customers with a legal entity type of Party (P).

¹ The rate is based on the current exchange rate of the Central Bank of Armenia. Only non-cash transactions are carried out with accounts in Chinese Yuan (CNY) and Kazakh Tenge (KZT), cash transactions are not carried out.

² The rate does not apply to:

- In case of cashing out the amount of a term deposit, except if the term deposit agreement was terminated within 30 days after the term deposit was placed
- In case of cashing out bonds
- In case of cashing out the interest paid on a term deposit and bonds.

³ In case of a different currency of the transfer account, conversion is carried out at the exchange rate set by the Bank.

- Intrabank transfers are processed immediately,
- Interbank transfers accepted before 15:30 are processed on the same banking day. Transfers made after 15:30 are processed on the next banking day. The transferred amount is debited from the account immediately.

⁴ Including VAT

⁵ The interest amount is capitalized and paid each month by the 15th of the month following the given month.

CONDITIONS AND TARIFFS FOR OPENING AND SERVICE OF SPECIAL ACCOUNTS OF CONSTRUCTION COMPANY

Customer	Legal Entity, Individual or Private Entrepreneur	
Account description	The Developer's Special Account is intended for receiving advance payments and other payments for the acquisition by Buyers for the acquisition of apartments and non-residential premises, individual residential houses in a building under construction based on the Right to Purchase Agreements concluded with Buyers, with a separate Special Account being opened for each building constructed by the Developer. All funds deposited into the Developer's Special Account are blocked by the Bank and are not available for use by the Developer, except for cases specified in the Developer's Special Account Agreement, the Right to Purchase Agreement and by law	
Special account opening and service	AMD	Opening of each account, up to the 3rd account: 50,000 AMD
Annual service	AMD	tariff does not apply
Transfers		
Intrabank transfers from a bank account	AMD	tariff does not apply
Correction of inaccuracies in the payment order data according to the customer's request	tariff does not apply	
Provision of statements on the operating account at the bank branch	tariff does not apply	
Provision of statements on the closed account at the bank branch	1000 AMD ¹	
Annual (simple) interest rate applied to the daily balance of the account ²	1%* - 6,5% (* Annual (simple) interest rate applied to the daily balance of a special account opened for program mortgage loans: 1%)	
Annual percentage yield (APY)	1%-6,7%	

! Notice

¹ Including VAT

² The interest is calculated monthly and paid by the 15th of the month following the given month.

BANK ACCOUNT INFORMATION SUMMARY FOR LEGAL ENTITIES AND PRIVATE ENTREPRENEURS

- Bank accounts are opened in the following currencies: Armenian dram, US dollar, Euro, Russian ruble, Chinese yuan, Georgian lari, Pound sterling, UAE dirham and Kazakh tenge.
- Bank accounts are opened for an indefinite period.
- Bank accounts are serviced in accordance with the Bank's "Terms and tariffs for opening and servicing current bank accounts" (hereinafter referred to as "the Tariffs"), which are presented in Appendix 1 to this information summary.
- The Bank may accrue interest on the daily balance of the Account in the amount specified in the Tariffs and the agreement in force at the Bank for the given period, and the daily balance is considered to be the actual balance of the Account at the end of the given business day. Interest on the amount in the account is calculated for the calendar days from the date the amount is received by the Bank until the day preceding the date of its return to the customer or its withdrawal from the customer's account on other grounds. The interest rate for each day on the funds in the customer's bank account is calculated at a rate of 1/365 of the established interest rate, and for a leap year at a rate of 1/366. Interest is calculated on the actual unused balance of funds.
- If interest is accrued on the balances of accounts held in the Bank, the interest amount is accrued each month. The accrued interest

amounts are paid in the currency of the bank account and are capitalized (transferred) to the same account of the customer until the 15th of the following month.

6. The Bank has the right to change the amount of interest paid on the funds in the bank account, unless otherwise provided by the contract.
7. The Bank has the right to provide cash funds from the customer's bank account at the customer's request on the business day following the day of receiving the relevant instruction from the customer (except for Saturdays and Sundays), if the requested amount exceeds 5 million AMD or the equivalent foreign currency.
8. In the event that the customer wishes to receive the cash funds formed as a result of the transaction in banknotes with a nominal value of 50,000 and 100,000 AMD, they are obliged to inform the Bank about this at least 1 business day in advance, indicating the required number of banknotes.
9. The annual percentage yield may decrease as a result of the application of tariffs or other conditions set by the Bank.
10. In the event of changes to the Rules, Conditions and Tariffs, the Bank undertakes to notify the Customer about them 7 business days before the changes come into force, using the communication method selected in the relevant agreement concluded between the Bank and the Customer. In case of changes affecting the annual percentage yield, the Bank is obliged to notify the Customer about them, at least 15 days before the date of change of the annual percentage yield, by the communication method selected by the relevant agreement concluded between the Bank and the Customer.
11. The procedure, amount and other features of taxation of legal entities and individual entrepreneurs are regulated by the Tax Code of the Republic of Armenia and other regulatory legal acts.
12. The Bank has the right to unilaterally terminate the servicing of a bank account and close the account without the Customer's consent:
 - 12.1. If the Customer has violated the Rules and Tariffs, as well as other obligations assumed towards the Bank,
 - 12.2. If there are grounds to believe that the account is being used for any illegal purpose,
 - 12.3. If the funds available on the Customer's account are not sufficient to service the account for 12 (twelve) consecutive months to charge the fees set out in the Tariffs or no transactions have been carried out on the account with a zero balance. For the purposes of this clause, the cases of the Bank's collection of funds for the account service fee or other obligations of the Customer to the Bank, as well as the seizure of funds from the account based on a court decision, are not considered to be transactions on the account.
13. The Bank shall inform the Customer about the crediting of the amount of the payment order accepted by the Bank to the Customer's Account by providing a statement in accordance with the terms and conditions of the statement provision stipulated by the agreement concluded between the Bank and the Customer. Termination of the Account Agreement shall be the basis for closing the Customer's Account. The balance of funds in the Account shall be given to the Customer or transferred to another Account at the Customer's instruction no later than 7 (seven) days after receipt of the Customer's corresponding written application.
14. The Customer shall independently manage the funds in their Account. The Bank shall not have the right to restrict the Customer's rights to manage the funds in the Account, except for the cases stipulated by law, the "General Rules for Opening and Service of Bank and Deposit Accounts" of "Fast Bank" CJSC and relevant agreements.
15. Written transactions with the Account are carried out on the basis of Payment Orders duly completed by or on behalf of the Customer. Cash deposits to the Account and/or withdrawals from the Account are carried out on the basis of incoming/outgoing cash receipts. The signature of the Customer on the said receipts is a confirmation of the transaction performed on the Account.
16. The Bank shall deposit the funds received into the Customer's Account no later than the day following the receipt of the relevant payment document by the Bank, unless a shorter period is provided for by law or the bank account agreement.
17. If funds have been transferred to the Account that differ from the Account currency, the Bank shall deposit an equivalent amount into the Account in the currency of the given Account, calculated at the exchange rate applicable by the Bank for non-cash transactions at the time of the transaction. The Bank shall also carry out transactions in currencies other than the Account currency. In the event of funds entering or leaving the account in a currency different from the account currency, the conversion rate is set by the Bank at the current exchange rate of the Bank's currency exchange operations at the time of the conversion operation; the conversion shall be performed:

- 17.1. In case of conversion of funds transferred from a currency account to a transit account, at the Bank's non-cash currency exchange rate in effect at the time of the transaction;
- 17.2. In case of conversion from a transit account to execute a transaction, at the Bank's non-cash currency exchange rate in effect at the time of the transaction.
18. The right to manage the account may be restricted or the funds from the account may be seized without prior notice to the customer by decision of the judicial and other competent bodies of the Republic of Armenia, as well as by the Bank, if the customer violates the credit or other obligations assumed before the Bank. In cases of illegal use of the account, it is necessary to inform the Bank by calling the 24-hour hotline (+374 10) 51 00 00, or by contacting the Bank via other means of communication available at the Bank and published on the official website. In case of reporting illegal use, the account will be blocked and the Bank will examine the details of the transaction based on the Customer's application and, if necessary, will initiate the transaction appeal process.
19. The Customer may close the bank account in the cases specified by the Rules, on the day the Bank submits the application for account closure. In this case, the Customer may receive the funds in the account in cash or non-cash form and transfer them to another account, paying the commission fee specified in the Tariffs.
20. The Bank shall not execute the application submitted by the Customer to terminate the Agreement(s) and close the Account until the circumstances that served as the basis for non-termination of operations with the Account have ceased to exist.
21. Accounts shall not be subject to closure if:
- 21.1. The Customer has a liability to the Bank, and/or Other Accounts are used for payment of interest on the deposit under the Customer's current term deposit agreement and other deposit account transactions, and/or
- 21.2. There is a lien on the Customer's account containing the balance, and/or
- 21.3. The account is encumbered with collateral and there is no consent of the collateral holder to close the account.
- 21.4. In other cases provided for by law.
22. In case of illegal use of the account, it is necessary to inform the Bank by calling the 24-hour hotline (+37410) 510000 or by contacting the Bank via other means of communication available at the Bank and published on the official website. In case of reporting illegal use, the account will be blocked and the Bank will examine the details of the transaction based on the Customer's application and, if necessary, will initiate the transaction appeal process.
23. Issues not regulated by this summary are regulated by the legislation of the Republic of Armenia, the general rules for opening and service of bank and deposit accounts of "Fast Bank" CJSC and the contract concluded with the customer.
24. The Bank, for the purpose of due diligence of the Customer as defined in the RA Law "On Combating Money Laundering and Financing of Terrorism", may request additional documents or other information from the Customer based on the "Know your customer" principle, as well as ask additional questions to the Customer during oral communication (if such a request exists).
25. In accordance with the agreement signed with the USA based on the Foreign Account Tax Compliance Act (FATCA), the Bank may collect additional information to determine your US taxpayer status.
26. **"ATTENTION: INTEREST AMOUNTS ON THE FUNDS IN YOUR ACCOUNT ARE CALCULATED ON THE BASIS OF THE NOMINAL INTEREST RATE. THE ANNUAL INTEREST YIELD SHOWS HOW MUCH INCOME YOU WILL RECEIVE AS A RESULT OF MAKING THE MANDATORY PAYMENTS RELATED TO THE DEPOSIT AND RECEIVING THE INTEREST AMOUNTS EARNED AT A DEFINED PERIODICITY." YOU CAN FIND THE ANNUAL INTEREST YIELD CALCULATION PROCEDURE AT THE FOLLOWING ADDRESS..."**
27. APY is the annual percentage yield of the deposit calculated for a given deposit type. APY shows how much the annual yield of the deposit will be as a result of the customer making mandatory payments related to the deposit and adding the received interest to the principal amount (capitalization). It is calculated in accordance with the procedure established by the Central Bank of the Republic of Armenia.
28. The annual percentage yield of deposits in case of regular capitalization of interest amounts can be calculated by the following formula:

$$APY = (1 + r/n)^n - 1,$$

where:

APY – annual percentage yield,

r - annual simple interest rate,
n - frequency of compounding of interest during a year.

Example: "Term deposit with monthly capitalization of interest".

Suppose a deposit is offered with the following conditions:

- a. Deposit term: 1 year (365 days)
- b. Annual simple interest rate: 7%
- c. Frequency of interest capitalization: monthly - 12 times a year, at the end of each monthly period.

Based on the conditions of the above example and using the formula, we will obtain the annual percentage yield:

$$APY = (1 + 0.07/12)^{12} - 1$$
, from where:

$$APY = 0.072290 \cdot 100 = 7.23\%$$

- 29. Disputes and disagreements arising between the parties during the term of the Agreement shall be resolved through negotiations. In case of failure to reach an agreement through negotiations, the dispute shall be resolved in accordance with the procedure established by the legislation of the Republic of Armenia. The Customer has the opportunity to submit his complaints and claims against the Bank to the Financial System Mediator.
- 30. We inform you that the Bank has concluded an agreement on waiving the right to challenge the decisions of the Financial System Mediator for claims the total amount of which does not exceed 100,000 AMD or equivalent foreign currency and the total amount of the transaction does not exceed 500,000 AMD or equivalent foreign currency.
- 31. The deposit of an individual entrepreneur is guaranteed by the Deposit Guarantee Fund in accordance with the Law of the Republic of Armenia “On Guaranteeing the Compensation of Bank Deposits of Individuals”.

MAXIMUM AMOUNT OF GUARANTEED DEPOSIT AND CALCULATION PROCEDURE

Deposit currency structure	If you have only a dram deposit in the same bank	If you have only a foreign currency deposit in the same bank	If you have a deposit in both AMD and foreign currency in the same bank	
			If the dram deposit is less than 7 million AMD	If the dram deposit is more than 7 million AMD
Maximum amount of deposit	16 mln AMD	7 mln AMD	7 million AMD (the AMD deposit is guaranteed in full and the foreign currency deposit is guaranteed in the amount of the difference between 7 million AMD and the reimbursed AMD deposit)	16 mln AMD (only the deposit in drams is guaranteed)

You can find complete information about the service on the website www.fastbank.am, as well as by calling the unified information service at (+37410) 510000.

NOTICE: THE BANK IS SUPERVISED BY THE CENTRAL BANK OF RA